

Commonwealth of Kentucky
REVENUE CABINET

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GNC # C

**PUBLIC SERVICE COMPANY
PROPERTY TAX RETURN
FOR RAILROAD CAR LINE**

For Year Ending December 31, 1998

Department of Property Valuation
Public Service Branch
Station 32
Frankfort, Kentucky 40620
(502) 564-8175

(Office use only) Place current taxpayer mailing label here.

Kentucky Revised Statute 136.120 grants the Revenue Cabinet the authority to value and assess **all** of the property of any person or business performing any public service, including railroad car line companies which operate any kind of railroad car in or through Kentucky including, but not limited to, flat, tank, refrigerator, passenger, sleeping, freight or similar type car. This return must be filed on or before April 30 of each year, covering the movement of cars in Kentucky during the preceding calendar year. The Department of Property Valuation will determine the value of rolling stock of each company allocable to Kentucky, based on 100 percent of fair cash value, and notify the taxpayer of the assessment. A taxpayer may request a 30-day extension to file if good cause exists and if requested before the due date of the tax return (KRS 136.130). All late filings will be subject to a minimum penalty of 10 percent of the total taxes due. The penalty for failure to file is 20 percent of the total taxes due (KRS 132.290). Furthermore, anyone who willfully fails to file shall be fined \$1,000, and \$50 for each day after April 30 (KRS 136.990).

F. (Complete if different from items A–B)

For agents, etc., a current power of attorney must be on file with the Kentucky Revenue Cabinet.

Send tax bills and all correspondence to:

Name _____

Title _____

Address _____

Telephone () Fax No. ()

DO NOT DISTURB EXISTING LABEL INFORMATION

Complete items A–F and PART I through PART III below.

A. Taxpayer Name

B. Taxpayer Central Office Address

C. Telephone ()

Fax No. ()

D. Taxpayer Federal ID Number:

E. Type Ownership:

☐ Corporation ☐ Proprietorship ☐ Foreign

☐ Partnership ☐ Other (specify) _____

PART I

List the mileage traveled by each class of car and car mark on each railroad in Kentucky. The total miles traveled over each railroad in Kentucky (Part I) must equal total mileage in Kentucky (Part III). If additional space is needed, attach a separate schedule or make copies of this page. Also complete Part II on the reverse side and Part III Summary below.

Name of Railroad Over Which Cars Traveled in Kentucky	Kind or Class of Cars	Car Letters or Marks	Miles Traveled Over Each Railroad in Kentucky
<i>(The total miles on this line must equal the total of Column D in Part III.)</i>			TOTAL

PART II—SEE REVERSE SIDE

PART III

SUMMARY

Classify cars as refrigerator, tank or other (which includes box, dump, flat, furniture, gondola, hopper, poultry, stock, etc.). The total miles traveled everywhere by the total fleet of rolling stock and the total mileage in Kentucky must include loaded and unloaded miles. Complete Part II on the reverse side for each car classification in the company's total fleet of rolling stock.

A	B	C	D	E	F	G
Car Class	Total Number of Units (Cars) in in Total Fleet of Rolling Stock (Forwarded from Part II, Col. G)	Total Miles Traveled Everywhere by Total Fleet of Rolling Stock	Total Mileage in Kentucky (Forwarded from Part I)	Kentucky Percent (D ÷ C)	Total Fleet Value (Forwarded from Part II, Col. K, Totals)	Kentucky Taxable Value (E x F)
1. Refrigerator						
2. Tank						
3. Other						
TOTALS						

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

Printed Name _____

Printed Title

Signature

Title

Date _____

(Note: For agents, etc., a current power of attorney must be on file with the Kentucky Revenue Cabinet.)

Name of Taxpayer:

PART II	DETAILED FLEET DESCRIPTION AND COST OF TOTAL ROLLING STOCK (OWNED AND/OR LEASED) <i>(If additional space is needed, attach a separate schedule or make copies of this page for each car class.)</i>
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Instructions and/or Explanation for Completing A–K and Totals Below

- A. Number the page and classify railcars as refrigerator, tank or other (Which includes box, dump, flat, furniture, gondola, hopper, poultry, stock, etc.). For car classification marked other, please specify.
- B. If taxpayer is based in a foreign country, mark the currency used to report cost/values and be specific if foreign.
- C. Age is determined by calendar year of purchase whether equipment is new or used. New or used railcars purchased or leased in the prior calendar year are age 1 and so forth.
- D. Car number(s) must include **all** railcars in the entire fleet of rolling stock (owned and/or leased).
- E. Association of American Railroads Mechanical Division alph designation of type railcar according to physical characteristics.
- F. Association of American Railroads four-position alphanumeric code designating type car and general physical description.
- G. Number of Units is the actual number of railcars in the car number series reported in previous Column D.
- H. Unit Cost is the acquisition cost of each railcar in the total fleet of rolling stock including improvements. Improvements may be reported on a separate line at the year and age of the actual improvement.
- I. Multiply Column G by Column H to report the total cost of railcars with improvements on each age line.
- J. Factors for age 1 through 27+ are the 1999 conversion factors for Class VI tangible personal property.
- K. Multiply Column I by Column J for reporting the Fleet Value of railcars reported on each age line.
- TOTALS: Separately total Columns G, I and K, and forward the separate totals of Column G* and Column K** as instructed below.

- A. Page 1 of ____
Car Class (*check one*) ☐ Refrigerator ☐ Tank ☐ Other (specify)_____
- B. Money is expressed in (*check one*) ☐ US Currency **or** ☐ Foreign Currency (specify)_____

C Age by Year of Purchase Whether New or Used		D Car Number(s) in Total Fleet of Rolling Stock	E A.A.R. Mech. Desig.	F A.A.R. Car Type Code	G Number of Units (Cars in Number Series)	H Unit Cost Including Improvements	I Total Cost (Col. G x Col. H)	J Factor	K Fleet Value (Col. I x Col. J)
1998	1					\$	\$.963	\$
1997	2							.898	
1996	3							.844	
1995	4							.793	
1994	5							.760	
1993	6							.722	
1992	7							.681	
1991	8							.638	
1990	9							.602	
1989	10							.572	
1988	11							.557	
1987	12							.537	
1986	13							.504	
1985	14							.471	
1984	15							.442	
1983	16							.420	
1982	17							.395	
1981	18							.383	
1980	19							.391	
1979	20							.398	
1978	21							.402	
1977	22							.400	
1976	23							.390	
1975	24							.383	
1974	25							.395	
1973	26							.423	
1972	27							.405	
1971 & Prior	27+							.388	
TOTALS					*		\$		**

*Carry the total number of units from the above total line of Column G to the front, Part III, Column B.

**Carry the total fleet value from the above total line of Column K to the front, Part III, Column F.