

SAN FRANCISCO BUSINESS RECEIPTS AND PAYROLL TAX
WORKSHEET FOR NEW JOBS TAX CREDIT
 FOR THE YEAR 1999
 READ INSTRUCTIONS BEFORE COMPLETING THIS WORKSHEET

	Name of	Job Title/Description	Job ID Number	Net SF Payroll	Date of Hire	Eligible wages paid in 1999				
						1st 24 months		1st 12 months	2nd 12/24 mos.	E Total
						A	B	C	D	
						1999 Hire	1998 Hire	1997 Hire	1997 Hire	
1						\$	\$	\$	\$	\$
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Use additional sheet(s) if necessary and enter totals here									
14	Enter sum of Columns A, B, C, D and E					\$	\$	\$	\$	\$
15	Compute tax on eligible wages (Line 14 x 1999 Payroll Tax rate of 1.5%)					\$	\$	\$	\$	\$
16	Tentative New Jobs Tax Credit (100% of Columns A, B, C and 50% of Column D, Line 15)					\$	\$	\$	\$	\$
17	Enter total tentative credit by year. (Line 16, Column A, B and sum of Columns C and D)					\$	\$		\$	
18	Enter your 1999 computed Payroll Tax (Exclusive of Tax Credits)					\$	\$		\$	
19	Enter amount on Column A, Line 15 (To test 1999 1st year of credit)					\$				
20	Enter amounts on Columns A, and B, Line 15 (To test 1998 1st & 2nd yrs. of credits)						\$			
21	Enter amounts on Column E, Line 15 (To test 1997 1st & 2nd years of credits)								\$	
22	Deduct amounts on Lines 19, 20 & 21 from respective Line 18 columns					\$	\$		\$	
23	Enter your Base Year Liabilities (1999/1998/1997 to Columns A/B/D, respectively)					\$	\$		\$	
24	Difference between Net Payroll Tax and Base Year Liabilities (Line 22 minus Line 23)					\$	\$		\$	
25	If amount in Line 24 is positive, enter the amount here									
26	If amount is negative, subtract Line 24 from Line 17.					\$	\$		\$	
27	Enter lower of Line 16 or either Line 25 or 26					\$	\$		\$	
28	1999 ALLOWABLE NJTC - enter Line 27 and enter sum of A, B and D to Column E					\$	\$		\$	\$