

**Underpayment of Estimated Income Tax by Individuals, Trusts, and Estates**

Your First Name and Middle Initial	Last Name (as shown on your income tax return)	Your Social Security Number or FEIN ____-____-____
If a <i>JOINT</i> Return, Spouse's First Name and Middle Initial	Last Name	Spouse's Social Security Number ____-____-____

**Must I File This Form?** You do **not** have to file this form **unless** you checked one of the boxes in Part I below or if you wish to calculate and pay the interest that you owe with your return. The Department will calculate any underpayment interest you owe and send you a bill. The underpayment interest will stop accruing on the **earlier** of the date you paid your total tax or April 15, 2000.

**Purpose:** Filers of **Forms CT-1040, CT-1040NR/PY, CT-1041, CT-G, and CT-1120SI** who underpaid their estimated Connecticut income tax may use this form to calculate the amount of interest due or to lower or eliminate interest that would otherwise apply.

Filers of **Forms CT-G and CT-1120SI** must complete a separate **Form CT-2210** for each partner or shareholder, if applicable. The rate of tax is 4.5% for those partners or shareholders that are included on **Form CT-G** or **Form CT-1120SI**.

**Are My Taxes Underpaid?** In general, if you owe more than \$500 after subtracting the amount of Connecticut income tax withheld from your wages or pension, and you do not make timely installments of your required annual payment, you will be charged interest on the underpaid amount.

Your required annual payment is the lesser of:

1. 90% of the income tax shown on your 1999 Connecticut income tax return; or
2. 100% of the income tax shown on your 1998 Connecticut income tax return, if you filed a 1998 income tax return that covered a 12-month period.

If either of the following applies to you, you are not underpaid and you should not file this form:

1. You did not file a 1998 Connecticut income tax return because you did not have any Connecticut income tax liability and you were a resident in 1998 or a nonresident or part-year resident with Connecticut-source income; or
2. The income tax shown on your 1999 Connecticut income tax return minus Connecticut tax withheld is \$500 or less.

**When Are My Payments Due?** In general, four equal installments of withholding, estimated tax or both are required on April 15, June 15, September 15, and January 15. (Fiscal year filers should follow federal filing dates.)

If the due date falls on a Saturday, Sunday, or legal holiday, the next business day is the due date.

**Interest:** If you did not pay enough tax through withholding, estimated tax or both by any installment due date, you may be charged interest on the underpayment. This is true even if you are due a refund when you file your tax return. Interest is calculated separately for each installment. Therefore, you may owe interest for an earlier installment, even if you paid enough tax later to make up the underpayment. Overpayment of any estimated tax will be credited against any future installment.

Interest at 1% per month or fraction of a month will continue to accrue until the earlier of April 15, 2000, or the date on which the underpayment is paid.

A taxpayer who files his or her income tax return for the taxable year on or before January 31 and pays the total amount computed on the return as payable for the taxable year does not have to pay the January 15 estimate and will not incur interest on the underpayment of estimated income tax for the fourth required installment. Do not complete *Schedule B, Worksheet D*. (This does not apply to taxpayers paying estimated Connecticut income taxes as farmers or fishermen, as defined in I.R.C. §6654(i)(2)).

**Estimated Payment Rules for Farmers and Fishermen:** If you are a farmer or fisherman, as defined in I.R.C. §6654(i)(2), your required annual payment is the lesser of:

1. 66 2/3% of the income tax shown on your 1999 Connecticut income tax return; or
2. 100% of the income tax shown on your 1998 Connecticut income tax return, if you filed a 1998 income tax return that covered a 12-month period.

Farmers and fishermen are required to make only one installment of estimated income tax for the taxable year. The due date for the installment is on or before January 15 of the following taxable year.

Farmers or fishermen who file **Forms CT-1040, CT-1040NR/PY, CT-1041, CT-G or CT-1120SI** for the taxable year on or before March 1, 2000, and pay the total amount computed on the return as payable for the taxable year do not have to pay the January 15, 2000, estimate, which is the only estimate required, and will not incur interest on the underpayment of estimated income tax.

**All farmers and fishermen, as defined in I.R.C. §6654(i)(2), who have checked Box D in Part I, must complete and attach this form to their Connecticut income tax return to avoid being billed for interest on the underpayment of estimated income tax. Also check the box for Form CT-2210 on the front of Form CT-1040 or Form CT-1040NR/PY.**

**Name and Identifying Number Box:**

**Individuals** - Enter in the space provided at the top of the form your name and Social Security Number as it appears on your Connecticut income tax return. If you filed a joint return, also enter your spouse's name and Social Security Number.

**Trusts and Estates** - Enter in the space provided at the top of the form the name of the estate or trust and the name of the fiduciary as it appears on **Form CT-1041**. Also enter the Federal Employer Identification Number of the estate or trust.

**Part I – Reasons For Filing**

If Box A, B, C, D or E applies to you, you may be able to reduce or eliminate interest charges that would otherwise apply if we calculated your interest for you. You must check the box that applies and file this form with your tax return.

Check the boxes that apply (see instructions):

- ☐ A. You are using the annualized income installment method.
- ☐ B. Your required annual payment is based on your 1998 tax and you filed or are filing a joint return for either 1998 or 1999, but not for both years.
- ☐ C. You had Connecticut income tax withheld and you treat it as paid for estimated tax purposes when it was **actually** withheld, instead of in equal amounts on the payment due dates.
- ☐ D. You are a farmer or fisherman, as defined in I.R.C. §6654(i)(2).
- ☐ E. You cannot use the prior year's tax liability as a basis for your required annual payment.

**IMPORTANT:** If you checked any of these boxes, also be sure to check the box for **Form CT-2210** on the front page of your income tax return and attach this form to the back of your Connecticut income tax return.

## Part II – Required Annual Payment

Complete Part II to determine if you were required to make estimated payments. (See *Instructions*)

1. 1999 Connecticut income tax ..... 1. \_\_\_\_\_
2. Multiply Line 1 by 90% (.90) (Farmers and fishermen, see instructions) ..... 2. \_\_\_\_\_
3. Connecticut income tax withheld ..... 3. \_\_\_\_\_
4. Subtract Line 3 from Line 1. **If the result is \$500 or less, STOP HERE. DO NOT COMPLETE OR FILE THIS FORM** ..... 4. \_\_\_\_\_
5. Enter your 1998 Connecticut income tax (See *instructions*) ..... 5. \_\_\_\_\_
6. Enter the smaller of Line 2 or Line 5. **THIS IS YOUR REQUIRED ANNUAL PAYMENT** .... 6. \_\_\_\_\_
7. Subtract Line 3 from Line 6. **If the result is zero or less, STOP HERE. DO NOT COMPLETE OR FILE THIS FORM** ..... 7. \_\_\_\_\_

## Part III – Calculate Your Underpayment and Interest for Each Calendar Quarter (See *Instructions*)

	A	B	C	D	TOTAL
8. Required annual payment. Enter the amount from Line 6, Part II. (If you checked Box A, or Box D on Part I, see <i>instructions</i> )					
9. Installment percentages	.25	.50	.75	1.00	
10. Multiply Line 8 by Line 9. Enter each result in the appropriate column. (If you checked Box A on Part I, see <i>instructions</i> .)					
11. Enter the total Connecticut tax withheld, Line 3, Part II. Enter the same amount in Columns A, B, C, and D. (If you checked Box C on Part I, skip this line and see <i>instructions</i> for Line 13.)					
12. Withholding percentages	.25	.50	.75	1.00	
13. Multiply Line 11 by Line 12. Enter each result in the appropriate column. (If you checked Box C on Part 1, see <i>instructions</i> .)					
14. Subtract Line 13 from Line 10. Enter each result in the appropriate column. (If Line 13 is equal to or greater than Line 10 in any column, enter -0- in that column.)					
15. Enter the estimated tax payments. (See <i>instructions</i> )					
16. Underpayments - Subtract Line 15 from Line 14. Enter each result in the appropriate column. (If Line 15 is equal to or greater than Line 14 in any column, enter -0- in that column.)					
17. Interest - Use Worksheets A, B, C, and D of <i>Schedule B</i> and enter each result in the appropriate column. Add Columns A, B, C, and D. Enter the total in the Total Column and on the appropriate line of your Connecticut income tax return.					

**Attach this form to the back of your Connecticut Income Tax Return.**

**Keep a copy of this Worksheet for your records.**

**SCHEDULE A**  
**Annualized Income Installment Schedule**

		(a)	(b)	(c)	(d)
		1-1-99 to 3-31-99	1-1-99 to 5-31-99	1-1-99 to 8-31-99	1-1-99 to 12-31-99
<b>NOTE:</b> Estates and trusts should not use the period ending dates shown to the right. Instead, use the following: 2-28-99, 4-30-99, 7-31-99 and 11-30-99.					
1. Enter your Connecticut adjusted gross income for each period ( <i>See instructions</i> )	1				
2. Annualization amounts (Estates and trusts: <i>see instructions</i> )	2	4	2.4	1.5	1
3. Annualized income. Multiply Line 1 by Line 2	3				
4. Enter the tax for the amount on Line 3. ( <i>See instructions</i> )	4				
5. Credit for income taxes paid to other jurisdictions - Residents and Part-Year Residents only ( <i>See instructions</i> )	5				
6. Subtract Line 5 from Line 4	6				
7. Connecticut alternative minimum tax ( <i>See instructions</i> )	7				
8. Add Line 6 and Line 7	8				
9. Credit for property taxes paid on your primary residence and/or motor vehicle. Residents only ( <i>See instructions</i> )	9				
10. Subtract Line 9 from Line 8 (if less than zero, enter 0)	10				
11. Adjusted net Connecticut minimum tax credit ( <i>See instructions</i> )	11				
12. Subtract Line 11 from Line 10	12				
13. Applicable percentages	13	0.225	0.45	0.675	0.90
14. Multiply Line 12 by Line 13	14				

**Complete Lines 15 - 25 in one column before going to the next column.**

15. Add the amounts in <b>all</b> preceding columns of Line 21.	15				
16. Annualized income installment. Subtract Line 15 from Line 14. If zero or less, enter -0-.	16				
17. Enter 25% (.25) of your required annual payment (Part II, Line 6, <b>Form CT-2210</b> ) in each column.	17				
18. Enter amount from Line 20 of the preceding column of this schedule.	18				
19. Add Line 17 and Line 18 and enter the total.	19				
20. If Line 19 is more than Line 16, subtract Line 16 from Line 19, otherwise enter -0-.	20				
21. Enter the smaller of Line 16 or Line 19 here.	21				
22. Enter the amount from Line 21, Column (a) here and on Part III, Line 10, Column A, <b>Form CT-2210</b> .	22				
23. Add Line 21, Column (b) and Line 22, Column (a). Enter here and on Part III, Line 10, Column B, <b>Form CT-2210</b> .	23				
24. Add Line 21, Column (c) and Line 23, Column (b). Enter here and on Part III, Line 10, Column C, <b>Form CT-2210</b> .	24				
25. Add Line 21, Column (d) and Line 24, Column (c). Enter here and on Part III, Line 10, Column D, <b>Form CT-2210</b> .	25				

**If you completed this schedule, attach it to Form CT-2210.**

## SCHEDULE B

### Interest Calculation

**Worksheet A** — For period beginning after April 15, 1999, and ending on or before June 15, 1999.

	Date	Amount	Interest Rate	Interest
	1	2	3	4
Line a - Underpayment			.01	
Line b - Late payment	4-16-99 to 5-15-99			
Line c - Revised underpayment			.01	
Line d - Late payment	5-16-99 to 6-15-99			
Line e - Total interest				

**Worksheet B** — For period beginning after June 15, 1999, and ending on or before September 15, 1999.

	1	2	3	4
Line a - Underpayment			.01	
Line b - Late payment	6-16-99 to 7-15-99			
Line c - Revised underpayment			.01	
Line d - Late payment	7-16-99 to 8-15-99			
Line e - Revised underpayment			.01	
Line f - Late payment	8-16-99 to 9-15-99			
Line g - Total interest				

**Worksheet C** — For period beginning after September 15, 1999, and ending on or before January 15, 2000.

	1	2	3	4
Line a - Underpayment			.01	
Line b - Late payment	9-16-99 to 10-15-99			
Line c - Revised underpayment			.01	
Line d - Late payment	10-16-99 to 11-15-99			
Line e - Revised underpayment			.01	
Line f - Late payment	11-16-99 to 12-15-99			
Line g - Revised underpayment			.01	
Line h - Late payment	12-16-99 to 1-15-00			
Line i - Total interest				

**Worksheet D** — For period beginning after January 15, 2000, and ending on or before April 15, 2000.

	1	2	3	4
Line a - Underpayment			.01	
Line b - Late payment	1-16-00 to 2-15-00			
Line c - Revised underpayment			.01	
Line d - Late payment	2-16-00 to 3-15-00			
Line e - Revised underpayment			.01	
Line f - Late payment	3-16-00 to 4-15-00			
Line g - Total interest				

**Keep a copy of this schedule for your records.**