

TAX YEAR

STATE OF OKLAHOMA AMENDED CORPORATION INCOME TAX RETURN

Oklahoma Tax Commission P.O. Box 26800, Oklahoma City, OK 73126-0800

FORM

512-X

Revision 2004

Important!

For the year January 1, _____ - December 31, _____,
or other taxable year beginning _____, _____ and ending _____, _____.

Corporate Name:

Street Address:

City, State and Zip:

A. Federal I.D.
Number

B. Business Code Number

C. Type of Business

Office Use Only

A Did you file an amended Federal return? ☐ Yes ☐ No

If "yes", enclose copy of IRS Form 1120X or 1139 and a copy of "Statement of Adjustment", IRS refund check or deposit slip.

B If this return is being filed due to a Federal audit, please furnish a complete copy of the RAR.

1	Oklahoma taxable income (as shown on Schedule A or B)	1		00
2	Tax: 6% (4% for tax years beginning prior to Jan. 1, 1985, 5% for tax years beginning prior to Jan. 1, 1990)	2		00
3	Investment/New Jobs Credit (please enclose Form 506)	3		00
4	Solar energy device (enclose form 508)	4		00
5	Gas Used in Manufacturing (see instructions & enclose schedule)	5		00
6	Hazardous Waste Disposal (see instructions)	6		00
7	Other Credits (see instructions)	7		00
8	Total of lines 3 through 7	8		00
9	Balance of tax due (line 2 less line 8, but not less than zero)	9		00
10	A Amount paid on estimate	10A		00
	B Amount paid with extension request	10B		00
	C Oklahoma withholding (enclose Form 1099, 500A or 500B)	10C		00
11	Refundable credits (enclose form)	11		00
12	Amount paid with original return and amount paid after it was filed	12		00
13	Less any refunds or overpayment applied	13		00
14	Total of lines 10 through 13	14		00
15	Refund (line 14 less line 9) (cannot be applied to estimated tax) Refund	15		00
16	Tax Due (line 9 minus line 14) Tax Due	16		00
17	Interest from _____ to _____	17		00
18	Total tax and interest Balance Due	18		00

If the Oklahoma Tax Commission may discuss this return with your tax preparer, please check here: ☐

Under penalties of perjury, I declare that I have filed an original return, and that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this amended return is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Make check payable
to the Oklahoma
Tax Commission**

Corporate
Seal

signature of officer

date

print name

title

phone number

signature of preparer

date

print name

preparer's address

phone number

SCHEDULE A

Schedule A is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Enclose a complete copy of your Federal return. (1120-X, 1139 or amended 1120)

Important: All applicable lines and schedules must be filled in.

Gross Income (lines 1 through 11)

		Column A As reported on Federal Return	Column B Total applicable to Oklahoma
1	Gross receipts or gross sales _____ (less: returns and allowances) . . .	1	
2	Less: Cost of goods sold	2	
3	Gross profit (line 1 minus line 2)	3	
4	Dividends	4	
5	Interest on obligations of the United States and U.S. Instrumentalities	5	
6	(a) Other interest	6a	
	(b) Municipal interest	6b	
7	Gross rents	7	
8	Gross royalties	8	
9	(a) Net capital gains	9a	
	(b) Ordinary gain or [loss]	9b	
10	Other income (enclose schedule)	10	
11	Total income (add lines 3 through 10)	11	

Deductions (lines 12 through 27)

12	Compensation of officers	12	
13	Salaries and wages	13	
14	Repairs	14	
15	Bad debts	15	
16	Rents	16	
17	Taxes	17	
18	Interest	18	
19	Contributions	19	
20	Amortization	20	
21	Depreciation	21	
22	Depletion (see instructions below)	22	
23	Advertising	23	
24	Pension, profit-sharing plans, etc.	24	
25	Employee benefit programs	25	
26	Other deductions (enclose schedule)	26	
27	Total Deductions (add lines 12 through 26)	27	

Totals (lines 28 through 30)

28	Taxable income before net operating loss deductions and special deductions	28	
29	Less: (a) Net operating loss deduction (schedule)	29a	
	(b) Special deductions	29b	
30	Taxable income (line 28 minus lines 29a & b) Enter here and line 1, page 1 . .	30	

Note: Indicate method used to allocate expenses to Oklahoma and enclose schedule of computations.

Oklahoma Depletion in Lieu of Federal Depletion

Oklahoma depletion on oil and gas may be computed at 22 % of gross income derived from each Oklahoma property during the taxable year but limited to 50% of the net income from such property (computed without the allowance for depletion) for 1996 tax years and prior and for tax year 2000. For tax years 1997 through 1999 and for tax year 2001 and subsequent, only major oil companies, as defined in section 288.2 of Title 52 of the Oklahoma Statutes, when computing Oklahoma depletion shall be limited to 50% of the net income from each property. A depletion schedule by property must be enclosed with return. **Note: General and administrative expense (computed on basis of Oklahoma direct expense to total direct expense) must be deducted before applying the 50% test.**

EXPLANATION OR REASON FOR AMENDED RETURN

(Enclose all necessary schedules, including RAR's)

SCHEDULE B

Schedule B is for computation of Oklahoma taxable income of a unitary enterprise.
 [Section 2358(A) (5)] Enclose a complete copy of your Federal return. (1120X, 1139 or amended 1120)

1	Net taxable income per Federal return		\$
2	Add: (a) Taxes based on income	\$	
	(b) Federal net operating loss deduction		
	(c) Unallowable deduction (enclose schedule)		
	(d)		
	(e)		
	Total of lines 2a through 2e		\$
3	Deduct all items separately allocated		
	(a)	\$	
	(b)		
	(c)		
	(d)		
	(e)		
	Total of lines 3a through 3e		\$
	(Note: Items listed in 2 and 3 above must be net amounts supported by schedules showing source, location, expenses, etc.)		
4	Net apportionable income		\$
5	Oklahoma's portion thereof _____%, from schedule below		\$
6	Add or deduct items separately allocated to Oklahoma (enclose schedule)		
	(a)	\$	
	(b)		
	(c)		
	(d) Oklahoma net operating loss deduction (enclose schedule)		
7	Oklahoma net income before tax (add lines 5 and 6)		\$
8	Oklahoma accrued tax (Divide line 7 by number for applicable year.)		\$
9	Oklahoma taxable income, line 7 less line 8 (enter on line 1, page 1)		\$

APPORTIONMENT FORMULA

	Column A Total Within Oklahoma	Column B Total Within and Without Oklahoma	A divided by B Percent Within Oklahoma
1 Value of real and tangible personal property used in the unitary business (by averaging the value at the beginning and ending of the tax period).			
(a) Owned property (at original cost):			
Inventories			
Depreciable property			
Land			
Total of section "a"			
(b) Rented property (capitalize at 8 times net rental paid)			
Total of sections "a" and "b" above	\$	\$	%
2 Payroll			
Less: Officers salaries			
Total (subtract officer salaries from payroll)	\$	\$	%
3 Sales :			
(a) Sales delivered or shipped to Oklahoma purchasers:			
(1) Shipped from outside Oklahoma			
(2) Shipped from within Oklahoma			
(b) Sales shipped from Oklahoma to:			
(1) The United States Government			
(2) Purchasers in a state or country where the corporation is not taxable (i.e. under Public Law 86-272) .			
Total of sections "a" and "b"	\$	\$	%

If Revenue, Traffic Units or Miles Traveled is used rather than Sales, so indicate in this space: _____

Total percent (sum of items 1, 2 and 3) %

Average percent (1/3 of total percent) (Carry to line 5, Schedule B) %

BALANCE SHEETS

		Beginning of taxable year		End of taxable year	
		(A) Amount	(B) Total	(C) Amount	(D) Total
1	Cash				
2	Trade notes and accounts receivable				
	(a) Less allowance for bad debts				
3	Inventories				
4	Gov't obligations:				
	(a) U.S. and instrumentalities				
	(b) State, subdivision, thereof, etc.				
5	Other current assets (enclose schedule)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (enclose schedule)				
9	Buildings and other fixed depreciable assets				
	(a) Less accumulated depreciation				
10	Depletable assets				
	(a) Less accumulated depletion				
11	Land (net of any amortization)				
12	Intangible assets (amortization only)				
	(a) Less accumulated amortization				
13	Other assets (enclose schedule)				
14	Total assets				
15	Accounts payable				
16	Mtgs-notes-bonds payable in less than 1 yr.				
17	Other current liabilities (enclose schedule)				
18	Loans from stockholders				
19	Mtgs-notes-bonds payable in 1 yr. or more				
20	Other liabilities (enclose schedule)				
21	Capital stock: (a) preferred stock				
	(b) common stock				
22	Paid-in capital surplus (enclose reconciliation)				
23	Retained earnings-appropriated (enclose sch.)				
24	Retained earnings-unappropriated				
25	Adjustments to shareholder's equity (enclose sch.)				
26	Less cost of treasury stock		()		()
27	Total liabilities and stockholders equity				

RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1	Net income per books		7	Income recorded on books this year not included in this return (enclose schedule)	
2	Federal income tax			(a) Tax exempt interest \$ _____	
3	Excess of capital losses over capital gains			_____	
4	Taxable income not recorded on books this year (enclose schedule)		8	Deductions in this tax return not charged against book income this year (enclose schedule)	
5	Expenses recorded on books this year not deducted in this return (enclose schedule)			(a) Depreciation \$ _____	
	(a) Depreciation \$ _____			(b) Depletion \$ _____	
	(b) Depletion \$ _____			_____	
6	Total of lines 1 through 5		9	Total of lines 7 and 8	
			10	Net income: line 6 less line 9	

ANALYSIS OF UNAPPROPRIATED RETAINED EARNING PER BOOKS (line 24 above)

1	Balance at beginning of year		5	Distributions: (a) Cash	
2	Net income per books			(b) Stock	
3	Other increases (enclose schedule)			(c) Property	
	_____		6	Other decreases (enclose schedule)	
	_____			_____	
	_____		7	Total of lines 5 and 6	
4	Total of lines 1, 2 and 3		8	Balance at end of year (line 4 less line 7)	