

Amended Quarterly Federal Excise Tax Return

OMB No. 1545-1759

► Use to correct a previously filed Form 720.

Type or Print	Name (as shown on Form 720)	Employer identification number (EIN)
	Number, street, and room or suite no.	Telephone number (optional) ()
	City or town, state, and ZIP code	

1 Adjustments to Liability Reported on Previously Filed Forms 720

(a) Quarter ending	(b) IRS No.	(c) Tax	(d) Tax as originally reported on Form 720 or as previously adjusted	(e) Adjusted tax	(f) Change (subtract col. (d) from col. (e))

2 Adjustments to Schedule C (Form 720) (see instructions for allowable adjustments)

(a) Quarter ending	(b) CRN	(c) Credit	(d) Credit as originally reported on Form 720 or as previously adjusted	(e) Adjusted credit	(f) Change (subtract col. (e) from col. (d))

3 Statement in Support of Adjustment. For tax decreases only, indicate below the statement that applies to the adjustment.

<p>a For IRS Nos. 22, 26, 28, or 27, only collectors using the regular method for deposits check the box below.</p> <p><input type="checkbox"/> The claimant has repaid the amount of the tax to the person from whom it was collected or has obtained the consent of that person to the allowance of the adjustment.</p> <p>b For all other IRS Nos. except for 18, 21, 98, 19, 29, 31, 30, 64, 125, 51, 117, and 20, or if the tax was based on use for 71, 79, 112, 118, 120-124, 61, and 101, check the box below.</p> <p><input type="checkbox"/> The claimant has not included the tax in the price of the article and has not collected the tax from the purchaser, has repaid the tax to the ultimate purchaser, or has attached the written consent of the ultimate purchaser to the allowance of the adjustment.</p> <p>Caution. IRS No. 71 can only be adjusted for periods ending before January 1, 2008. IRS Nos. 61 and 101 can only be adjusted for periods ending before October 1, 2006.</p>	
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4 Total adjustments. Combine all amounts in column (f) for lines 1 and 2 and enter the amount here

4

If the result is a **balance due**, pay the amount with this return. Enclose a check or money order with Form 720X and make it payable to the "United States Treasury." Write on the check or money order: "Form 720X," your name, address, EIN, and the date Form 720X was signed. Complete line 6 on page 2.

If the result is an **overpayment**, complete lines 5 and 6.

5 Check if you want the overpayment:

- a** ☐ Refunded to you.
- b** ☐ Applied to your next Form 720. Enter quarter ending date. ► _____
See Form 720 for how to apply your overpayment.

- 6 Explanation of adjustments.** See the instructions for line 6 for requirements. Attach additional sheets with your name and EIN if more space is needed.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature _____ Date _____ Title _____

Type or print name below signature.

**Paid
Preparer's
Use Only**

Preparer's
signature

Date

Check if
self-employed ☐

Preparer's SSN or PTIN

Firm's name (or
yours if self-employed),
address, and ZIP code

EIN _____
Phone no. () _____

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Purpose of Form

Use Form 720X to make adjustments to liability reported on Forms 720 you have filed for previous quarters. Do not use Form 720X to make changes to claims made on Schedule C (Form 720), except for the section 4051(d) tire credit and section 6426 credits.

Caution. You must include in gross income (income tax return) any overpayment from line 4 of Form 720X if you took a deduction on the income tax return that included the amount of the taxes and that deduction reduced the income tax liability. See Pub. 510, Excise Taxes, for more information.

When To File

Generally, adjustments that decrease your tax liability for a prior quarter must be made within 3 years from the time the return was filed or 2 years from the time the tax was paid, whichever is later.

Where To File

If you are filing Form 720X separately, send Form 720X to the Department of the Treasury, Internal Revenue Service, Cincinnati, OH 45999-0009. Otherwise, attach Form 720X to your next Form 720.

Specific Instructions

Line 1

Report each adjustment separately on line 1. You can use line 6 for your explanation or you can attach additional sheets with your name and EIN as needed.