

# State of California – Franchise Tax Board

## Business Entity Offer in Compromise Financial Statement

Please furnish the information requested on this form along with the Offer in Compromise. It is important that all questions are answered. If a question does not apply, please enter the word "none." If you run out of space, please attach additional pages (write your entity's name and number on all additional pages).

### 1. Business Entity Information

Entity Name		Entity Number	
DBA	Type of Business/Industry	FEIN	
		SOS	
Mailing Address	Physical Address	Telephone Number (   )	

### 2. List of Entity Officers/General Partners/Managing Members

Name	Business Address	Business Telephone Number	Title
		(   )	
		(   )	
		(   )	
		(   )	

3a. Bank Accounts (List all types of accounts including payroll, checking, savings, certificates of deposits, etc.) held during the past three years. Please provide copies of bank statements for the last (or final) three months for every account held.

Institution Name	Address	Type of Account	Routing Number	Account Number	Balance
<b>Total ►</b>					

### 3b. Bank, Finance and Business Credit cards (Lines of credit)

Institution Name	Address	Credit Limit	Amount Owed	Credit Available	Minimum Monthly Payments
<b>Total ►</b>					

### 3c. Safe Deposit Boxes (List contents of all deposit boxes rented or accessed by your entity)

Institution Name	Address	Box Number	Contents	Estimated Market Value
<b>Total ►</b>				

Please furnish your entity's **most recent balance sheet and profit and loss statement**. Include all interests in estates, trusts, and other property rights, including contingent interests and remainders.

a. Assets	Cost (less depreciation)	Fair Market Value
Cash		
Cash surrender value of insurance (See item 5)		
Accounts Receivables (See item 6a)		
Notes receivables (See item 6b)		
Real Estate (See item 8)		
Machinery and equipment (See item 9)		
Trucks and delivery equipment (See item 10)		
Automobiles and Motorcycles (See item 11)		
Aircraft (See item 12)		
Watercraft (See item 13)		
Securities (See item 14)		
Judgments/Settlements not included in Accounts Receivables (See item 15)		
Loans to entity's officers (not included in Notes Receivables, above) (See item 16)		
Other assets (See item 17)		
<b>Total Assets ►</b>		
b. Liabilities		
Loans on insurance (See item 16)		
Accounts payable		
Notes payable		
Mortgages (See item 8)		
Judgments (See item 15)		
Reserves (itemize)		
Loans to officers/partners (See item 16)		
Other (describe)		
<b>Total Liabilities ►</b>		

Policy Number	Insurance Company Name	Policy Amount	Present Cash Surrender Value Plus Accumulated Dividends	Policy Loan	Date Made	Automatic Premium Payments	Date Made
<b>Total ►</b>							

[illegible]

7. Pending Litigation and Pending Judgments			
Case Number	Court of Jurisdiction	Court Address	Judgment Amount
Total ►			

Property Address/Assessor Parcel Number	Cost	Fair Market Value	Balance Due on Mortgage	Equity Value
<b>Total ►</b>				

Description (Manufacturer, Model Number, Function)	Cost (less depreciation)	Fair Market Value
<b>Total ►</b>		

### 10. Trucks and Delivery Equipment

Description (Make, Model, Year, and License Plate Number)	Cost (less) depreciation	Fair Market Value
<b>Total ►</b>		

### 11. Automobiles and Motorcycles

Description (Make, Model, Year, and License Plate Number)	Cost (less) depreciation	Fair Market Value
<b>Total ►</b>		

### 12. Aircraft

Year, Model Number, Model Name, and Tail (N) Number	Hangar Location	Cost (less) depreciation	Fair Market Value
<b>Total ►</b>			

### 13. Watercraft

Year, Make, Model and Vehicle Registration Number (CF Number)	Docking Location	Cost (less) depreciation	Fair Market Value
<b>Total ►</b>			

### 14. Securities (Stocks, bonds, etc.)

Name of Security	Number of Shares	Cost	Fair Market Value
<b>Total ►</b>			

### 15. Judgments/Settlements (not included in Accounts Receivable)

Case Number	Court and Jurisdiction	Judgment Amount	Date Recorded	Award Amount
<b>Total ►</b>				

16. Loans to Entity's Officers, General Partners, Members (not included in Notes Receivables)

Recipient's Name and Title	Date Loan Originated	Loan Amount	Outstanding Balance
<b>Total ►</b>			

17. Other Assets

Description	Estimated Value	Location
<b>Total ►</b>		

18. Business References

Client/Vendor Name	Relationship to Entity	Address	Telephone Number
			(    )
			(    )
			(    )
			(    )
			(    )
			(    )

19.

## Statement of Income – Business Entity

IMPORTANT: Please furnish the information requested below (from income tax returns, as adjusted, for the last two years and from records for current year from January 1 to date).

a. Gross Income	20____	20____	Jan 1 to	20____
Gross sales or receipts (Subtract returns and allowances)				
Cost of good sold				
Gross profit – trading or manufacturing				
Gross profit – from other sources				
Interest income				
Rents and royalties				
Gains and losses ( <i>From Schedule D</i> )				
Dividends				
Other ( <i>Specify</i> )				
Other ( <i>Specify</i> )				
Other ( <i>Specify</i> )				
<b>Total Income ►</b>				
b. Deductions				
Compensation of officers				
Salaries and wages ( <i>Not deducted elsewhere</i> )				
Rents				
Repairs				
Bad Debts				
Interest				
Taxes				
Losses				
Dividends				
Depreciation and depletion				
Contributions				
Advertising				
Other ( <i>Specify</i> )				
Other ( <i>Specify</i> )				
Other ( <i>Specify</i> )				
<b>Total Deductions ►</b>				
b. Net Income ( <i>loss</i> ) ►				
b. Nontaxable income ►				

## 20. Salaries paid to principal officers and dividends distributed

**IMPORTANT:** Please show salaries paid to principal officers for the most recent accounting period.

a. Officers Names and Titles	Salaries	Dividends Paid
• President		
• Vice President		
• Treasurer		
• Secretary		
• Member		
• Partner		
<b>Total ►</b>		

21. Disposal of assets – From the beginning of the taxable period covered by this offer in compromise to the present date, has there been a disposition of any assets or property with a cost or fair market value of more than \$500, except for full value at the time of sale, transfer, exchange, gift or other disposition?

☐ No ☐ Yes (If yes, please furnish the following information.)

Description of Asset	Date of Transfer	Fair Market Value When Transferred	Consideration Received	Relationship of Transferee to Taxpayer

22. Are there any assets or an asset or an interest in assets either actual or contingent, other than those listed above?

☐ No ☐ Yes (If yes, please describe the assets.)

23a. Are foreclosure proceedings pending on any real estate which the entity owes or has an interest in?  <input type="checkbox"/> No <input type="checkbox"/> Yes	b. If yes, please give location of real estate.	c. Was the government made a party to the suite?  <input type="checkbox"/> No <input type="checkbox"/> Yes
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24a. Are bankruptcy or receivership proceedings pending?  <input type="checkbox"/> No <input type="checkbox"/> Yes	b. Is it in process of liquidation?  <input type="checkbox"/> No <input type="checkbox"/> Yes
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25. What is the prospect of an increase in value of assets or in present income? (Please give general statement.)

## 26. Affidavit

Under penalties of perjury, I declare that I have examined the information given in this statement and, to the best of my knowledge and belief, it is true, correct, and complete, and I further declare that there are no assets, owned either directly or indirectly, or income of any nature other than as shown in this statement.

26a. Date of this statement	b. Signature	c. Title
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