



Mississippi Withholding on the Sale of Real Property by a Non-Resident

Part 1 - To be furnished by the buyer to the Department of Revenue

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Schedule A - Computation of the Total Tax to be Withheld and Remitted

1. Enter Total from Schedule B, Column E Below.....	
2. 5% of Amount on Line 1.....	
3. Net Proceeds to be Paid to the Seller.....	
4. Amount to be Paid with this Return - Enter the Lesser of Line 2 or Line 3.....	

Schedule B - Computation of Gross Proceeds or Gain Subject to Withholding

Column A	Column B	Column C	Column D	Column E
Seller's Name and Address	Percentage of Ownership	Share of Gross Proceeds	Gain Furnished in Affidavit	Amount Used for Computing Tax Withheld
Total. Enter the amount in Column C unless you have an affidavit from the seller attached to this form showing a smaller amount entered in Column D. If so, enter the amount from Column D. Enter this amount on Schedule A Line 1.				

Schedule C - Distribution of Tax Withheld

Seller's Name	Percentage of Ownership	Share of Gross Proceeds	Gain Furnished in Affidavit		Identification Number	Tax Withheld
				▶		
				▶		
				▶		
Totals.....						

Purchaser's Name _____

Purchaser's Address _____

City, State, Zip _____

Date, description, location, and tax map parcel number of property sold _____

Purchaser's Signature

Date

Purchaser's Identification Number

