

**Schedule K-1-P**

To be completed by partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST

Month \_\_\_\_\_ Year \_\_\_\_\_

**Partners and Shareholders receiving Schedule K-1-P should attach this to their Illinois tax return.****IL Attachment No. 12****Step 1: Identify your partnership or S corporation**

- 1 Check your business type ☐ partnership ☐ S corporation
- 2 \_\_\_\_\_  
Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.
- 3 \_\_\_\_\_ - \_\_\_\_\_  
Enter your federal employer identification number (FEIN).
- 4 Enter the apportionment factor from Form IL-1065 or Form IL-1120-ST, Line 42. Otherwise, enter "1." \_\_\_\_\_

**Step 2: Identify your partner or shareholder**

- 5 \_\_\_\_\_  
Name
- 6 \_\_\_\_\_  
Mailing address
- City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_
- 7 \_\_\_\_\_  
Social Security number or FEIN
- 8 \_\_\_\_\_  
Share (%)
- 9a Check the appropriate box. See instructions.  
☐ individual ☐ corporation ☐ trust  
☐ partnership ☐ S corporation ☐ estate
- 9b **To be completed by the recipient on Line 5 only.**  
I am a: ☐ grantor trust ☐ disregarded entity  
and the amounts on this Schedule will be reported by:  
Name: \_\_\_\_\_  
SSN or FEIN: \_\_\_\_\_

**Step 3: Figure your partner's or shareholder's share of your nonbusiness income or loss**

	<b>A</b> Member's share (See instructions.)	<b>B</b> Member's share allocable to Illinois
10 Interest	10 _____	_____
11 Dividends	11 _____	_____
12 Rental income	12 _____	_____
13 Patent royalties	13 _____	_____
14 Copyright royalties	14 _____	_____
15 Other royalty income	15 _____	_____
16 Capital gain or loss from real property	16 _____	_____
17 Capital gain or loss from tangible personal property	17 _____	_____
18 Capital gain or loss from intangible personal property	18 _____	_____
19 Other income and expense _____ Specify _____	19 _____	_____

**Step 4: Figure your partner's or shareholder's share of your business income or loss**

	<b>A</b> Member's share from U.S. Schedule K-1, less nonbusiness income	<b>B</b> Member's share apportioned to Illinois
20 Ordinary income or loss from trade or business activity	20 _____	_____
21 Net income or loss from rental real estate activities	21 _____	_____
22 Net income or loss from other rental activities	22 _____	_____
23 Interest	23 _____	_____
24 Dividends	24 _____	_____
25 Royalties	25 _____	_____
26 Net short-term capital gain or loss	26 _____	_____
27 Net long-term capital gain or loss. Total for year.	27 _____	_____
28 Unrecaptured Section 1250 gain	28 _____	_____
29 Guaranteed payments to partner (U.S. Form 1065 only)	29 _____	_____
30 Net Section 1231 gain or loss (other than casualty or theft). Total for year.	30 _____	_____
31 Other income and expense _____ Specify _____	31 _____	_____



Enter the partner's or shareholder's identification number from Line 7.

## Step 5: Figure your partner's or shareholder's share of Illinois additions and subtractions

**K-1-P Recipient:** Before using the information provided in Step 5, you must read Schedule K-1-P(2) to correctly report the amounts listed in Columns A and B.

		<b>A</b> Member's share from Form IL-1065 or IL-1120-ST	<b>B</b> Member's share apportioned or allocated to Illinois
<b>Additions</b>			
<b>32</b>	Federally tax-exempt interest income	<b>32</b>	
<b>33</b>	Illinois replacement tax and surcharge deducted	<b>33</b>	
<b>34</b>	Illinois Special Depreciation addition	<b>34</b>	
<b>35</b>	Related-Party Expenses addition	<b>35</b>	
<b>36</b>	Distributive share of additions	<b>36</b>	
<b>37</b>	Other additions (from Illinois Schedule M for businesses)	<b>37</b>	
<b>Subtractions</b>			
<b>38 a</b>	Interest from U.S. Treasury obligations (business income)	<b>38a</b>	
<b>b</b>	Interest from U.S. Treasury obligations (nonbusiness income)	<b>38b</b>	
<b>39</b>	River Edge Redevelopment Zone Dividend Subtraction	<b>39</b>	
<b>40</b>	High Impact Business Dividend subtraction	<b>40</b>	
<b>41</b>	Contribution subtraction (Form IL-1120-ST filers only)	<b>41</b>	
<b>42</b>	Interest subtraction - River Edge Redevelopment Zone (Form IL-1120-ST financial organizations only)	<b>42</b>	
<b>43</b>	Interest subtraction - High Impact Business within a Foreign Trade Zone (Form IL-1120-ST financial organizations only)	<b>43</b>	
<b>44</b>	Illinois Special Depreciation subtraction	<b>44</b>	
<b>45</b>	Related-Party Expenses subtraction	<b>45</b>	
<b>46</b>	Distributive share of subtractions	<b>46</b>	
<b>47</b>	Other subtractions (from Illinois Schedule M for businesses)	<b>47</b>	

## Step 6: Figure your partner's or shareholder's (except a corporate partner or shareholder) share of your Illinois August 1, 1969, appreciation amounts

		<b>A</b> Member's share from Illinois Schedule F (Form IL-1065 or IL-1120-ST)	<b>B</b> Member's share apportioned or allocated to Illinois
<b>48</b>	Section 1245 and 1250 gain	<b>48</b>	
<b>49</b>	Section 1231 gain	<b>49</b>	
<b>50</b>	Section 1231 gain less casualty and theft gain. See instructions.	<b>50</b>	
<b>51</b>	Capital gain	<b>51</b>	

## Step 7: Figure your partner's or shareholder's share of your Illinois credits, recapture, pass-through withholding payments and federal income subject to surcharge

		Member's or nonresident member's share from Illinois tax return		Member's or nonresident member's share from Illinois tax return	
<b>52 Illinois credits</b>			<b>53 Recapture</b>		
<b>a</b>	Film Production Services Tax Credit	<b>52a</b>	<b>a</b>	Enterprise Zone or River Edge Redevelopment Zone Investment Credit recapture	<b>53a</b>
<b>b</b>	Enterprise Zone Investment Credit	<b>52b</b>	<b>b</b>	Replacement Tax Investment Credit recapture	<b>53b</b>
<b>c</b>	River Edge Redevelopment Zone Investment Credit	<b>52c</b>	<b>c</b>	Angel Investment Credit recapture	<b>53c</b>
<b>d</b>	Tax Credit for Affordable Housing Donations	<b>52d</b>	<b>54</b>	Pass-through withholding payment (See instructions before completing.)	<b>54</b>
<b>e</b>	EDGE Tax Credit	<b>52e</b>	<b>55</b>	Federal income attributable to transactions subject to the Compassionate Use of Medical Cannabis Pilot Program Act surcharge. See instructions.	<b>55</b>
<b>f</b>	Ex-Felons Jobs Credit	<b>52f</b>			
<b>g</b>	Veterans Jobs Credit	<b>52g</b>			
<b>h</b>	Student-Assistance Contribution Credit	<b>52h</b>			
<b>i</b>	Angel Investment Credit	<b>52i</b>			
<b>j</b>	New Markets Credit	<b>52j</b>			
<b>k</b>	River Edge Historic Preservation Credit	<b>52k</b>			
<b>l</b>	Live Theater Production Credit	<b>52l</b>			
<b>m</b>	Hospital Credit	<b>52m</b>			
<b>n</b>	Replacement Tax Investment Credits. See instructions.	<b>52n</b>			



**2016 Schedule B Partners' or Shareholders' Information**

Attach to your Form IL-1065 or Form IL-1120-ST.



Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.

Enter your federal employer identification number (FEIN).

**Read this information first**

- You must read the Schedule B instructions and complete Schedule(s) K-1-P and Schedule(s) K-1-P(3) or Schedule(s) K-1-P(3)-FY, before completing this schedule.
- You must complete Section B of Schedule B and provide all the required information for your partners or shareholders before completing Section A of Schedule B.



Failure to follow these instructions may delay the processing of your return or result in you receiving further correspondence from the Department. You may also be required to submit further information to support your filing.

**Section A: Total members' information (from Schedule(s) K-1-P and Schedule B, Section B)**

Before completing this section you must first complete Schedule(s) K-1-P, Schedule(s) K-1-P(3), or Schedule(s) K-1-P(3)-FY, and Schedule B, Section B. You will use the amounts from those schedules when completing this section.

**Totals for resident and nonresident partners or shareholders (from Schedule(s) K-1-P and Schedule B, Section B)**

- |          |   |          |       |
|----------|---|----------|-------|
| <b>1</b> | Enter the total of all nonbusiness income or loss you reported on Schedule(s) K-1-P for your members. See instructions.   | <b>1</b> | _____ |
| <b>2</b> | Enter the total of all income and replacement tax credits you reported on Schedule(s) K-1-P and K-1-P(R&D) for your members. See instructions.  | <b>2</b> | _____ |
| <b>3</b> | Add the amounts shown on Schedule B, Section B, Column E for all partners or shareholders on all pages for which you have entered a check mark in Column D. Enter the total here. See instructions. | <b>3</b> | _____ |

**Totals for nonresident partners or shareholders only (from Schedule B, Section B)**

- |          |  |          |       |
|----------|--|----------|-------|
| <b>4</b> | Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your nonresident individual members. See instructions.  | <b>4</b> | _____ |
| <b>5</b> | Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your nonresident estate members. See instructions.  | <b>5</b> | _____ |
| <b>6</b> | Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your partnership and S corporation members. See instructions.   | <b>6</b> | _____ |
| <b>7</b> | Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your nonresident trust members. See instructions.   | <b>7</b> | _____ |
| <b>8</b> | Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your C corporation members. See instructions.   | <b>8</b> | _____ |
| <b>9</b> | Add Line 4 through Line 8. This is the total pass-through withholding you owe on behalf of all your nonresident partners or shareholders. This amount should match the total amount from Schedule B, Section B, Column J for all nonresident partners or shareholders on all pages. Enter the total here <b>and</b> on Form IL-1065, Line 59, or Form IL-1120-ST, Line 58. See instructions. | <b>9</b> | _____ |

**► Attach all pages of Schedule B, Section B behind this page.**



**Illinois Department of Revenue**  
**2016 Schedule B**



Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.

Enter your federal employer identification number (FEIN).

**Section B: Members' information (See instructions before completing.)**

A	B	C	D	E	F	G	H	I	J
Name and Address	Partner or Shareholder type	SSN or FEIN	Subject to Illinois replacement tax or an ESOP	Member's distributable amount of base income or loss	Excluded from pass-through withholding payments	Share of Illinois income subject to pass-through withholding	Pass-through withholding before credits	Distributable share of credits	Pass-through withholding payment amount
<b>1</b> Name _____ C/O _____ Addr. 1 _____ Addr. 2 _____ City _____ State _____ Zip _____			<input type="checkbox"/>						
<b>2</b> Name _____ C/O _____ Addr. 1 _____ Addr. 2 _____ City _____ State _____ Zip _____			<input type="checkbox"/>						
<b>3</b> Name _____ C/O _____ Addr. 1 _____ Addr. 2 _____ City _____ State _____ Zip _____			<input type="checkbox"/>						
<b>4</b> Name _____ C/O _____ Addr. 1 _____ Addr. 2 _____ City _____ State _____ Zip _____			<input type="checkbox"/>						
<b>5</b> Name _____ C/O _____ Addr. 1 _____ Addr. 2 _____ City _____ State _____ Zip _____			<input type="checkbox"/>						

**Note** If you have more members than space provided, attach additional copies of this page as necessary.

**Read this information first:**

- **For tax years ending on or before June 30, 2017, only.** If your tax year ends on or after July 1, 2017, do not use this schedule. Use Schedule K-1-P(3)-FY.
- You **must** complete Schedule K-1-P(3) for each of your nonresident partners or shareholders who **have not** submitted a Form IL-1000-E to you.
- **Do not** complete Schedule K-1-P(3) for any member who is a resident or who has submitted Form IL-1000-E to you.

**Note** → Keep this schedule with your income tax records. You must send us this information if we request it.

**Step 1: Identify your partnership or S corporation**

1 \_\_\_\_\_ 2 \_\_\_\_\_  
 Enter your name as shown on your Form IL-1065 or Form IL-1120-ST. Enter your federal employer identification number (FEIN).

**Step 2: Identify your nonresident partner or shareholder**

3 \_\_\_\_\_ 4 \_\_\_\_\_  
 Name Social Security number or FEIN

5 Check the appropriate box to identify this nonresident partner's or shareholder's organization type.

- ☐ individual    ☐ corporation    ☐ trust  
☐ partnership    ☐ S corporation    ☐ estate

**Step 3: Figure your nonresident partner's or shareholder's pass-through withholding**

**Note** → If this member is a resident or has submitted Form IL-1000-E to you, do not complete this schedule for this member.

- 6 Add the amounts from this member's Schedule K-1-P, Step 3, Column B, Lines 12 through 17 and 19 and enter the total here. This is your member's share of nonbusiness income allocable to Illinois before modifications and credits. See instructions before completing. **6** \_\_\_\_\_
- 7 Add the amounts from this member's Schedule K-1-P, Step 4, Column B, Lines 20 through 27 and 29 through 31 and enter the total here. This is your member's share of business income allocable to Illinois before modifications and credits. See instructions before completing. **7** \_\_\_\_\_
- 8 Add Line 6 and Line 7 and enter the result. **8** \_\_\_\_\_
- 9 Add the amounts from this member's Schedule K-1-P, Column B, Lines 32 through 37 and enter the total here. This is your member's share of additions allocable to Illinois. **9** \_\_\_\_\_
- 10 Add Line 8 and Line 9 and enter the result. **10** \_\_\_\_\_
- 11 Add the amounts from this member's Schedule K-1-P, Column B, Lines 38a through 47 and enter the total here. If this member is an individual, partnership, trust, or estate and received Illinois August 1, 1969, appreciation amounts from you, see instructions. This is your member's share of subtractions allocable to Illinois. **11** \_\_\_\_\_
- 12 Subtract Line 11 from Line 10. If negative, enter zero. **This is your member's share of Illinois income subject to pass-through withholding.** See instructions. **12** \_\_\_\_\_

**Note** → If this member is a nonresident individual or estate, enter "0" on Lines 13 through 15 and go to Line 16.

- 13 Replacement tax before credits. If this member is a **partnership, S corporation, or nonresident trust**, multiply Line 12 by 1.5% (.015) and enter the result. **13** \_\_\_\_\_  
 If this member is a **corporation**, multiply Line 12 by 2.5% (.025) and enter the result.
- 14 Enter the amount of Illinois replacement tax investment credits passed to this member and available for use this year. **14** \_\_\_\_\_
- 15 Subtract Line 14 from Line 13. If negative, enter zero. **This is your member's share of replacement tax after credits.** **15** \_\_\_\_\_

**Note** → If this member is a nonresident partnership or S corporation, enter "0" on Lines 16 through 18 and go to Line 19.

- 16 Income Tax before credits. If this member is a(n) **nonresident individual, estate, or trust**, multiply Line 12 by 3.75% (.0375) and enter the result. See instr. **16** \_\_\_\_\_  
 If this member is a **corporation**, multiply Line 12 by 5.25% (.0525) and enter the result. See instructions.
- 17 Enter the amount of Illinois income tax credits passed to this member and available for use this year. See instructions. **17** \_\_\_\_\_
- 18 Subtract Line 17 from Line 16. If negative, enter zero. **This is your member's share of income tax after credits.** **18** \_\_\_\_\_
- 19 Add Lines 15 and 18 and enter the result. This is your member's total pass-through withholding payment. **Report this amount on this member's Schedule K-1-P, Step 7, Line 54. You must also report this amount on your Form IL-1065 or Form IL-1120-ST, Schedule B, Section B, Column J, on the line which reports this member's amounts.** **19** \_\_\_\_\_

► **Keep a copy of this schedule for each member with your income tax records. Do not send Schedule K-1-P(3) to your members or submit it to the Department unless we specifically request it from you.**



**2016 Schedule K-1-P(3)-FY**

To be completed by partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST

Month \_\_\_\_\_ Year \_\_\_\_\_

**Read this information first:**

- **For tax years ending on or after July 1, 2017, only.** If your tax year ends on or before June 30, 2017, **do not** use this schedule. Use Schedule K-1-P(3).
- You **must** complete Schedule K-1-P(3)-FY for each of your nonresident partners or shareholders who **have not** submitted a Form IL-1000-E to you.
- **Do not** complete Schedule K-1-P(3)-FY for any member who is a resident or who has submitted Form IL-1000-E to you.

**Note** → Keep this schedule with your income tax records. You must send us this information if we request it.**Step 1: Identify your partnership or S corporation**

- 1** \_\_\_\_\_ **2** \_\_\_\_\_ - \_\_\_\_\_  
Enter your name as shown on your Form IL-1065 or Form IL-1120-ST. Enter your federal employer identification number (FEIN).

**Step 2: Identify your nonresident partner or shareholder**

- 3** \_\_\_\_\_ **4** \_\_\_\_\_  
Name Social Security number or FEIN
- 5** Check the appropriate box to identify this nonresident partner's or shareholder's organization type.
- ☐ individual ☐ corporation ☐ trust  
☐ partnership ☐ S corporation ☐ estate

**Step 3: Figure your nonresident partner's or shareholder's pass-through withholding****Note** → If this member is a resident or has submitted Form IL-1000-E to you, do not complete this schedule for this member.

- 6** Add the amounts from this member's Schedule K-1-P, Step 3, Column B, Lines 12 through 17 and 19 and enter the total here. This is your member's share of nonbusiness income allocable to Illinois before modifications and credits. See instructions before completing. **6** \_\_\_\_\_
- 7** Add the amounts from this member's Schedule K-1-P, Step 4, Column B, Lines 20 through 27 and 29 through 31 and enter the total here. This is your member's share of business income allocable to Illinois before modifications and credits. See instructions before completing. **7** \_\_\_\_\_
- 8** Add Line 6 and Line 7 and enter the result. **8** \_\_\_\_\_
- 9** Add the amounts from this member's Schedule K-1-P, Column B, Lines 32 through 37 and enter the total here. This is your member's share of additions allocable to Illinois. **9** \_\_\_\_\_
- 10** Add Line 8 and Line 9 and enter the result. **10** \_\_\_\_\_
- 11** Add the amounts from this member's Schedule K-1-P, Column B, Lines 38a through 47 and enter the total here. If this member is an individual, partnership, trust, or estate and received Illinois August 1, 1969, appreciation amounts from you, see instructions. This is your member's share of subtractions allocable to Illinois. **11** \_\_\_\_\_
- 12** Subtract Line 11 from Line 10. If negative, enter zero. **This is your member's share of Illinois income subject to pass-through withholding.** See instructions. **12** \_\_\_\_\_

**Note** → If this member is a nonresident individual or estate, enter "0" on Lines 13 through 15 and go to Line 16.

- 13** Replacement tax before credits. If this member is a **partnership, S corporation, or nonresident trust**, multiply Line 12 by 1.5% (.015) and enter the result. **13** \_\_\_\_\_  
If this member is a **corporation**, multiply Line 12 by 2.5% (.025) and enter the result.
- 14** Enter the amount of Illinois replacement tax investment credits passed to this member and available for use this year. **14** \_\_\_\_\_
- 15** Subtract Line 14 from Line 13. If negative, enter zero. **This is your member's share of replacement tax after credits.** **15** \_\_\_\_\_

**Note** → If this member is a nonresident partnership or S corporation, enter "0" on Lines 16 through 18 and go to Line 19.

- 16** Income Tax before credits. If this member is a(n) **nonresident individual, estate, or trust**, multiply Line 12 by 4.95% (.0495) and enter the result. See instr. **16** \_\_\_\_\_  
If this member is a **corporation**, multiply Line 12 by 7.0% (.07) and enter the result. See instructions.
- 17** Enter the amount of Illinois income tax credits passed to this member and available for use this year. See instructions. **17** \_\_\_\_\_
- 18** Subtract Line 17 from Line 16. If negative, enter zero. **This is your member's share of income tax after credits.** **18** \_\_\_\_\_
- 19** Add Lines 15 and 18 and enter the result. This is your member's total pass-through withholding payment. **Report this amount on this member's Schedule K-1-P, Step 7, Line 54. You must also report this amount on your Form IL-1065 or Form IL-1120-ST, Schedule B, Section B, Column J, on the line which reports this member's amounts.** **19** \_\_\_\_\_

► **Keep a copy of this schedule for each member with your income tax records. Do not send Schedule K-1-P(3)-FY to your members or submit it to the Department unless we specifically request it from you.**

