New Hampshire
Department of
Revenue Administration

2017
NH-1040-ES

ESTIMATED PROPRIETORSHIP BUSINESS TAX

	BET (a)	BPT (b)
1 ESTIMATED TAX BASE AND/OR GROSS BUSINESS PROFITS		
(a) BET Taxable Base After Apportionment		
(b) New Hampshire Taxable Business Profits After Apportionment		
2 TAX		
(a) Line 1(a) x .0072		
(b) Line 1(b) x .082		
3 CREDITS		
(a) RSA 162-L:10 (CDFA Investment Tax Credit)		
(b) RSA 162-N (Economic Revitalization Zone Tax Credit)		
(c) RSA 162-P (Research & Development Tax Credit)		
(d) RSA 162-Q (Coos County Job Creation Tax Credit)		
(e) RSA 77-G (Education Tax Credit)		
(f) RSA 400-A (Insurance Tax Credit)		
(g) RSA 77-A:5 (Include the BET Credit)		
(h) CREDITS TOTAL (Sum of Lines 3(a) - 3(g))		
4 Estimated tax for current year (Line 2 minus Line 3(h))		
5 Overpayment from previous taxable period		
6 Balance of Business Taxes Due (Line 4 minus Line 5)		

COMPUTATION and RECORD of PAYMENTS

	Date Paid	Amount of Each Installment BET (1/4 of Line 6 above)	BPT	Total Due (BET and/or BPT)	Calendar Year Dates
1					April 15, 2017
2					June 15, 2017
3					Sept. 15, 2017
4					Dec. 15, 2017

ESTIMATED TAX FORM INSTRUCTIONS

Line 1   Enter 1/4 of the Business Enterprise Tax calculated on Line 6 BET(a) in the tax worksheet above.

Line 2   Enter 1/4 of the Business Profits Tax calculated on Line 6 BPT(b) in the tax worksheet above.

Line 3   Enter the TOTAL payment sum of Lines 1 and 2.

IMPORTANT
THE PENALTY PROVISIONS OF RSA 21-J:32 WILL APPLY IF THE ESTIMATE REQUIREMENTS HAVE NOT BEEN MET

TO MAKE YOUR PAYMENTS ONLINE, ACCESS OUR WEB SITE AT:
www.revenue.nh.gov/

New Hampshire
Department of
Revenue Administration

**2017
NH-1040-ES**

**ESTIMATED
PROPRIETORSHIP
BUSINESS TAX**

INSTRUCTIONS

Who Must Pay Estimated Tax

Every entity required to file a Business Profits Tax Return and/or Business Enterprise Tax return must also make estimated tax payments for each individual tax for its subsequent taxable period, unless the annual estimated tax for the subsequent taxable period is:

• less than $200 for Business Profits tax.
• less than $260 for Business Enterprise tax.

Taxpayer and spouse shall each file his or her own estimates for separately held business organizations. Only enter the names of both taxpayer and spouse when filing estimates for jointly owned property reported on the same NH-1040.

Where To Make Payments

Make estimated tax payments online at www.revenue.nh.gov/ or mail to:

NH DRA
PO BOX 1265
CONCORD NH 03302-1265

When To Make Payments

CALENDAR YEAR FILERS:

1st quarterly estimated tax payment due April 15, 2017
2nd quarterly estimated tax payment due June 15, 2017
3rd quarterly estimated tax payment due September 15, 2017
4th quarterly estimated tax payment due December 15, 2017

FISCAL YEAR FILERS:

A quarterly estimated tax payment is due on or before the 15th day of the 4th, 6th, 9th, and 12th months of the taxable period to which the estimated tax payment relates.

FISCAL YEAR FILERS MUST ENTER THE TAX PERIOD ON EACH ESTIMATED TAX PAYMENT FORM.

Payment of Estimated Tax

Estimated tax may be paid in full by the first quarterly due date or in installments by the required due date for each quarter. If paying in full, only one payment form is required.

By utilizing the efile option on our website (www.revenue.nh.gov/), you may authorize the DRA to automatically withdraw estimated tax payments from your account electronically. Specify each date you want a payment to be withdrawn from your account and a payment will be withdrawn on each of those dates.

Underpayment of Estimated Tax Penalty

A penalty may be imposed under RSA 21-J:32 for an underpayment of estimated taxes if the payments are less than 90% of that tax period's tax liability. If estimated tax payments are not made on time, even if 90% of the tax is eventually paid, an underpayment of estimated tax penalty may be applied. If an estimated tax payment is missed, send the payment as soon as possible to reduce any penalty.

Exceptions to the Underpayment of Estimated Tax Penalty

The penalty shall not apply if you meet one of the exceptions provided in RSA 21-J:32. Use Form DP-2210/2220 to see if you meet one of the exceptions or to compute the amount of the penalty due.

Note Thresholds Changing for Tax Year 2015

Please note for taxable periods ending on or after December 31, 2015, the filing thresholds for the Business Enterprise Tax have increased to:

•Gross business receipts in excess of $207,000 (from $200,000)
• Enterprise value tax base greater than $103,000 (from $100,000)

Need Help?

Questions not covered here may be answered in our "Frequently Asked Questions" available on our website at www.revenue.nh.gov/ or by calling Central Tax Services at (603) 230-5920, Monday through Friday, 8:00 am to 4:30 pm. All written correspondence to the Department should include the taxpayer name, taxpayer identification number, the name of a contact person and a daytime telephone number. Individuals who need auxiliary aids for effective communications in programs and services of the New Hampshire Department of Revenue Administration are invited to make their needs and preferences known. Individuals with hearing or speech impairments may call TDD Access: Relay NH 1-800-735- 2964.

Mandatory Electronic Payments

RSA 21-J:3, XXI requires taxpayers who had a tax liability in the prior tax year of $100,000 or more to make payment electronically. Pursuant to RSA 21-J:33, III, a failure to comply with the electronic payment requirements under RSA 21-J:3, XXI, will result in a penalty equal to 5% of the amount of tax due not to exceed $5,000. This penalty is in addition to any other penalty that may be applicable and shall be assessed, collected, and paid in the same manner as taxes. The penalty in this paragraph shall not apply if failure to pay electronically was due to reasonable cause and not willful neglect of the taxpayer.